



(Please scan this QR code to view the RHP)

This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated July 15, 2025. You are encouraged to read greater details available in the Red Herring Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF 4 (FOUR) PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 8 (EIGHT) PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the RHP from Stock Exchange, our Registrar and Share Transfer Agents, Depository Participants, Stockbrokers, Underwriters, Bankers to the Issue or Self Certified Syndicate Banks, Company, BRLM, Non-Syndicate Registered Brokers. You may also download the RHP from the websites of Securities and Exchange Board of India ("SEBI"), Expert Global Consultants Private Limited ("Book Running Lead Manager" or "BRLM"), Company and Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE" or "Stock Exchange"), where the Equity Shares are proposed to be listed that is www.sebi.gov.in; www.expertglobal.in; www.tscindialimited.com; and www.nseindia.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the RHP.



TSC INDIA LIMITED

Corporate Identity Number: U63040PB2003PLC026209

Date of Incorporation: July 18, 2003

REGISTERED OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
Office No. 3, 2nd Floor, Midland Financial Centre, Plot No. 21-22, G.T. Road, Jalandhar, Punjab, India, 144001	Mrs. Sonia Gaba, Company Secretary & Compliance Officer	Email-id: cs@tscpl.biz Telephone: +91-181-4288888	www.tscindialimited.com

NAME OF PROMOTERS

MR. ASHISH KUMAR MITTAL, MRS. PUJA MITTAL AND MR. VINAY GUPTA

DETAILS OF ISSUE TO PUBLIC, PROMOTERS/SELLING SHAREHOLDERS - NA

Type	Fresh Issue Size (by amount in Lakh)	OFS* Size (by no. of shares or by amount in Rs.)	Total Issue Size	Eligibility & Share Reservation among NII & RII
Fresh Issue	Up to 36,98,000^ Equity Shares aggregating up to ₹ [●] Lakhs.	Nil	Up to 36,98,000^ Equity Shares aggregating to ₹ [●] Lakhs.	The Issue is being made pursuant to Regulation 229(2) of SEBI (ICDR) Regulations, 2018. As the Company's post issue capital exceeds ₹ 1,000 Lakhs but does not exceed ₹ 2,500 Lakhs. For details of Share reservation among QIBs, NIIs and RIIs, see "Issue Structure" beginning on page 218 of the Red Herring Prospectus.

These Equity Shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge").

*OFS: Offer for Sale

^Subject to finalization of basis of allotment.

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to maximum of 10 shareholders)

Name	Type	No. of shares offered/ Amount in Rs.	WACA in Rs. Per Equity Shares	Name	Type	Shares Offered/ Amount (up to)	WACA in Rs. Per Equity Shares
NA							

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	Rs. 68/- to Rs. 70/- per Equity Share of face value of Rs. 10/- each. For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all editions of English national newspaper i.e. Financial Express, all editions of the Hindi national newspaper i.e. Jansatta, and regional newspaper i.e. Nawan Zamana, each with wide circulation.
Minimum Bid Lot Size	
Bid/Issue Open On	Wednesday, 23 July 2025
Bid/Closes Open On	Friday, 25 July 2025
Finalisation of Basis of Allotment	On or about, Monday, 28 July 2025
Initiation of Refunds	On or about, Tuesday, 29 July 2025
Credit of Equity Shares to Demat accounts of	On or about, Tuesday, 29 July 2025
Commencement of trading of Equity Shares	On or about, Wednesday, 30 July 2025

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*For details of price band and basis of issue price, please refer to price band advertisement.

Weighted Average Cost of Acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Red Herring Prospectus by all the shareholders:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper Band of the Price Band (Rs. 70/-) are "X" times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Last 1 Year	-	-	-
Last 18 Months	10	7	7
Last 3 Years	10	7	7

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for one year, eighteen months and three years preceding the date of the Red Herring Prospectus

*As certified by M/s. Rishab Aggarwal & Associates., by way of their certificate dated 14 July, 2025.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹ 10/- each and the Floor Price and Cap Price are 6.8 times and 7.0 times of the face value of the Equity Shares, respectively. The Floor Price, Cap Price and the Issue Price as determined by our Company in consultation with the Book Running Lead Manager (BRLM), on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under 'Basis of the Issue Price' on page 87 of this Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares Issued in the Issue have neither been recommended nor approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section 'Risk Factors' beginning on page 32 of this Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, banker to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchange i.e. www.nseindia.com; and the BRLM (www.expertglobal.in).

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY EXPERT GLOBAL CONSULTANTS PRIVATE LIMITED

Sr. No.	Issuer Company Name	Issue Size (₹ in Lakhs)	Issue price	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change inclosing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change inclosing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
SME- IPOs								
1.	Rite Zone Chemcon India Limited	896.40	75.00	November 11, 2022	82.85	-7.99%; [0.80%]	-11.56%; [-2.60%]	-19.21%; [-0.46%]
2.	Dollex Agrotech Limited	2,438.80	35.00	December 28, 2022	30.00	15.24%; [-1.27%]	-12.70%; [-6.27%]	18.10%; [3.00%]
3.	Sonalis Consumer Products Limited	283.20	30.00	June 19, 2023	38.00	85.59%; [5.30%]	69.65%; [7.66%]	-17.29%; [14.40%]
4.	Zeal Global Services Limited	3,646.20	103.00	August 9, 2023	147.00	57.11%; [0.48%]	32.52%; [-1.12%]	16.29%; [10.90%]
5.	Mangalam Alloys Limited	5,491.20	80.00	October 4, 2023	80.00	-34.54%; [-1.56%]	-32.70%; [11.86%]	-55.46%; [14.87%]
6.	Royal Sense Limited	986.00	68.00	March 19, 2024	129.20	16.10%; [1.51%]	2.65%; [7.55%]	15.37%; [16.22%]
7.	Jay Kailash Namkeen Limited	1,192.53	73.00	April 08, 2024	85.00	-12.59%; [-1.61%]	-17.83%; [7.31%]	-11.46%; [10.36%]

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Sr. No.	Issuer Company Name	Issue Size (₹ in Lakhs)	Issue price	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change inclosing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change inclosing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
8.	K2 Infragen Limited	4,054.09	119.00	April 08, 2024	167.00	-18.96%; [-1.61%]	77.00%; [7.31%]	40.40%; [10.36%]
9.	Durlax Top Surface Limited	2,856.00	68.00	June 26, 2024	109.00	-25.54%; [-1.61%]	-36.60%; [8.67%]	-42.11%; [-0.48%]
10.	Mason Infratech Limited	3,046.40	64.00	July 1, 2024	88.00	73.11%; [2.96%]	58.82%; [6.91%]	46.37%; [-1.36%]
11.	Trom Industries Limited	3,136.74	115.00	August 1, 2024	218.50	20.20%; [0.90%]	0.26%; [-2.18%]	-8.72%; [-8.72%]
12.	Innomet Advanced Materials Limited	3,423.60	100.00	September 18, 2024	190.00	1.88%; [-2.47%]	-0.50%; [-2.79%]	-43.31%; [-11.30%]
13.	Neelam Linens And Garments (India) Limited	1300.32	24.00	November 18, 2024	40.05	45.34% [3.76%]	-8.15%; [-2.11%]	-31.01%; [6.69%]
14.	Purple United Sales Limited	3281.04	126.00	December 18, 2024	199.00	-15.26%; [-3.67%]	-38.31%; [-6.97%]	NA
15.	Eppeltone Engineers Limited	4395.52	128	June 24, 2025	243	NA	NA	NA
Main Board IPOs								
Nil								

Note:

- Source: www.nseindia.com for the price information
- Wherever 30th/90th/180th calendar day from the listing day is a holiday, the closing data of the preceding trading day has been considered.
- Wherever 30th/90th/180th calendar day, the scrip are not traded than last trading price has been considered.
- Nifty 50 index is considered as the benchmark index

Name of Book Running Lead Manager and contact details	Expert Global Consultants Private Limited 503-504, RG Trade Tower Netaji Subhash Place, Pitampura, New Delhi – 110034, India Telephone: +91 11 4509 8234 Email: ipo@expertglobal.in Website: www.expertglobal.in Investor Grievance Email: compliance@expertglobal.in Contact Person: Shobhit R. Agarwal SEBI registration number: INM000012874 CIN: U74110DL2010PTC205995
Names of Syndicate Member	Prabhat Financial Services Limited
Names of Market Maker and contact details	Prabhat Financial Services Limited 205, Navjeevan Complex, 29, Station Road, Jaipur-302006, Rajasthan, India Tel No: + 91 40 6716 2222 Email: compliance@Prabhat.in Website: www.pfslindia.co.in Contact Person: Mr. Adheesh Kabra SEBI Certificate Registration: INZ000169433 NSE Clearing No: 08852
Name of Registrar to the Issue and contact details	Bigshare Services Private Limited S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai, Maharashtra – 400 093, India Telephone: +91 22 2851 1022; Email/ Investor Grievance Email ID: investor.del@bigshareonline.com ; Contact Person: Mr. Babu Rapheal Website: www.bigshareonline.in SEBI Registration Number: INR000001385 CIN: U99999MH1994PTC076534
Name of Statutory Auditor	M/S. Rishab Aggarwal & Associates
Peer Review Auditor	M/S. Rishab Aggarwal & Associates

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Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of SCSBs banks through ASBA process is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 which is updated from time to time and the list of SCSBs through which Application can be submitted by RIIs using UPI Mechanism, including details such as eligible Mobile Applications and UPI handle which can be used for such applications, is available on the website of the SEBI on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 , which is also updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non- Syndicate Broker Centers. For further details, see section titled “ <i>Issue Procedure</i> ” beginning at page 223 of the Red Herring Prospectus.
Details regarding website address(es)/link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National Stock Exchange of India Limited (www.nseindia.com) and updated from time to time.

PROMOTERS OF THE COMPANY			
Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Ashish Kumar Mittal	Individual	He holds a degree of Bachelor of Commerce from Indore and embarked on his professional journey in the travel industry in 1996. He joined our company in 2015 and has since played a crucial role in its growth and success, currently serving as the Managing Director. He has experience of 28 years as a versatile entrepreneur who has dealt/is currently having exposure in various field including but not limited to entertainment sector, logistics and cargo services, travel agency, IT and finance sector, etc. In addition to his role with our company, he also holds directorships in Dex Air Private Limited and TSC Finserv Private Limited.
2.	Puja Mittal	Individual	She is Executive Director and Chief Financial Officer of the Company. He is a Commerce graduate from Guru Nanak Dev University, Jalandhar. He has a working experience of 27 years in the business of travel agency, accounts and financial management. He had previously worked as Accounts Head with Dex Air Private Limited. He has exposure in Account Management, Financial, Management, Service Management, and Business Development. He was previously associated with our company under the position of General Manager.
3.	Vinay Gupta	Individual	He holds a Degree of Bachelor of Arts from Punjab University. She was appointed as Director since 2015 and currently also designated as Chairperson of the Company. She has 8 years of experience in the travel agency and finance sectors. She also holds directorship in TSC Finserv Private Limited.

For details about the Promoters please refer to the chapter “*Our Promoter and Promoter Group*” on page 159 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
Company Overview:	Our Company was originally incorporated as ‘TSC Travel Services Private Limited’ on July 18, 2003 vide Registration no. 026209 (CIN: U63040PB2003PTC026209) under the provisions of the Companies Act, 1956 with the Registrar of Companies, Punjab, H.P. & Chandigarh. Further, our Company was converted into a public limited company pursuant to shareholders resolution passed at the extra-ordinary general meeting of our Company held on June 06, 2024 and the name of our Company was changed to “TSC Travel Services Limited” and a Fresh Certificate of Incorporation dated August 01, 2024 bearing CIN U63040PB2003PLC026209 issued by the Registrar of Companies, Central Processing Centre. Subsequently, the name of our Company has been changed to “TSC India Limited” pursuant to the special resolution passed by the Shareholders of our Company at the Extra-Ordinary General Meeting held on August 12, 2024 and Central Processing Centre issued a fresh certificate of incorporation dated September 02, 2024 upon change of the name of the Company. Currently, the Corporate Identification Number of our Company is U63040PB2003PLC026209.
Product/Service Offering: Revenue Segmentation by Product/Service Offering	TSC India Limited (TSC) is a travel management company which specializes in providing comprehensive air ticketing services tailored to the requirements of its clients. The Company is focused on serving the B2B and corporate sectors. TSC works in close collaboration with airlines and travel agents to deliver cost-effective and streamlined travel solutions to end user customers. For details refer to chapter titled “ <i>Business Overview</i> ” on page 115 of the Red Herring Prospectus.
Geographies Served: Revenue Segmentation by Geographies	For details refer to chapter titled “ <i>Business Overview</i> ” on page 115 of the Red Herring Prospectus.
Key Performance Indicators:	For details refer page 89 of the Red Herring Prospectus.

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BUSINESS OVERVIEW AND STRATEGY	
Client Profile or Industries Served: Revenue Segmentation in terms of top 5/10 Client or Industries	For details refer to chapter titled “ <i>Business Overview</i> ” on page 115 of the Red Herring Prospectus.
Intellectual Property, if any:	For details refer to chapter titled “ <i>Business Overview</i> ” on page 115 of the Red Herring Prospectus.
Market Share:	Not Ascertainable.
Manufacturing Plant, if any:	For details refer to chapter titled “ <i>Business Overview</i> ” on page 115 of the Red Herring Prospectus.
Employee Strength:	Our Company has a Total of 72 employees as on March 31, 2025.

Note: (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.

(2) No qualitative statements shall be made which cannot be substantiated with KPIs.

(3) Information provided in the table should not exceed 1,000 words.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Ashish Kumar Mittal	Managing Director	Mr. Ashish Kumar Mittal, aged 51 years, holds a degree of Bachelor of Commerce from Indore and embarked on his professional journey in the travel industry in 1996. He joined our company in 2015 and has since played a crucial role in its growth and success, currently serving as the Managing Director. He has experience of 28 years as a versatile entrepreneur who has dealt/is currently having exposure in various field including but not limited to entertainment sector, logistics and cargo services, travel agency, IT and finance sector, etc. In addition to his role with our company, he also holds directorships in Dex Air Private Limited and TSC Finserv Private Limited.	Companies: <ul style="list-style-type: none"> • R A Batteries Private Limited • RP Mittal Charitable Foundation • Dex Air Private Limited • TSC Finserv Private Limited Limited Liability Partnerships: NIL Partnership: NIL HUF: NIL
2.	Puja Mittal	Chairperson & Non- Executive Director	Mrs. Puja Mittal, aged 47 years, holds a Degree of Bachelor of Arts from Punjab University. She was appointed as Director since 2015 and currently also designated as Chairperson of the Company. She has 8 years of experience in the travel agency and finance sectors. She also holds directorship in TSC Finserv Private Limited.	Companies: <ul style="list-style-type: none"> • RP Mittal Charitable Foundation • TSC Finserv Private Limited Limited Liability Partnerships: NIL Partnership: NIL HUF: NIL
3.	Vinay Gupta	Executive Director & Chief Financial Officer	Mr. Vinay Gupta, aged 47 years, is Executive Director and Chief Financial Officer of the Company. He is a Commerce graduate from Guru Nanak Dev University, Jalandhar. He has a working experience of 27 years in the business of travel agency, accounts and financial management. He had previously worked as Accounts Head with Dex Air Private Limited. He has exposure in Account Management, Financial, Management, Service Management, and Business Development. He was previously associated with our company under the position of General Manager.	Companies: <ul style="list-style-type: none"> • RP Mittal Charitable Foundation • TSC Finserv Private Limited Limited Liability Partnerships: NIL Partnership: NIL HUF: NIL
4.	Saket Sharma	Non-Executive Independent Director	Mr. Saket Sharma, aged 34 years, is an Independent Director of our Company. He is a Practicing Chartered Accountant with 5 years of experience in auditing and taxation by managing a diverse portfolio of clients, including but not limited to Public Sector Banks and Public Sector Undertakings. He has completed the Certificate course on Concurrent Audit of Banks conducted by Internal Audit Standards Boards Institute of Chartered Accountant of India (ICAI). He is currently practicing with GSRA & Associates, Chartered Accountants Firm.	Companies: NIL Limited Liability Partnerships: NIL Partnership: NIL HUF: NIL

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BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
5.	Aman Kesarwani	Non-Executive Independent Director	Mr. Aman Kesarwani, aged 31 years, is an Independent Director of our Company. He holds the degree of Company Secretary from Institute of Company Secretaries of India (ICSI). He has an experience of 6 years in the field of Corporate Restructuring, Litigation, Regulatory Representative and Corporate Laws. He is currently serving as proprietor of Aman Kesarwani & Associates, a practicing firm in New Delhi.	Companies: <ul style="list-style-type: none"> • Heej - The Savors Foundation • Smile Electronics Limited Limited Liability Partnerships: NIL Partnership: NIL HUF: NIL

For further details, please refer chapter titled "*Our Management*" on page 147 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE

Since the entire fund requirement of ₹ [●] lakhs will be met from the Net Proceeds hence, no amount is proposed to be raised through any other means of finance. Accordingly, we are in compliance with the requirements prescribed under Paragraph 9(C)(1) of Part A of Schedule VI and Regulation 230 (1)(e) of the SEBI ICDR Regulations which require firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue and existing identifiable internal accruals. In case of a shortfall in the Net Proceeds or any increase in the actual utilization of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: Not Applicable.

Name of monitoring agency, if any: As per Regulation 262 of the SEBI (ICDR) Regulations, 2018 as amended, the requirement of Monitoring Agency is not mandatory if the Issue size is below ₹5,000 Lakh and hence our Company has not appointed a monitoring agency for this issue.

Terms of Issuance of Convertible Security, if any: Not Applicable

Shareholding of the Company as on the date of Red Herring Prospectus:

Sr. No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	93,91,250	90.74%
2.	Public	9,58,750	9.26%
	Total	1,03,50,000	100.00%

For more details, please refer "*Capital Structure*" on page 66 of the Red Herring Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholders: Not Applicable

RESTATED CONSOLIDATED FINANCIALS OF OUR COMPANY

Particulars	FY 2024-25	FY 2023-24	FY 2022-23
Total income (₹ in Lakhs)	2632.06	2,059.47	984.95
Net Profit / (Loss) before tax and extraordinary items (₹ in Lakhs)	671.31	631.06	169.90
Net Profit / (Loss) after tax and extraordinary items (₹ in Lakhs)	492.72	471.87	122.13
Equity Share Capital (₹ in Lakhs)	1,035.00	192.00	192.00
Reserves and Surplus (₹ in Lakhs)	547.91	681.59	264.30
Net worth (in ₹ in Lakhs)	1,582.91	873.59	456.30
Basic earnings per share (₹)	5.07	9.83	2.54
Diluted earnings per share (₹)	5.07	9.83	2.54
Return on net worth (%)	31.13	54.01	26.77
Net Asset Value Per Share (in ₹) based on actual number of shares	15.29	8.44	4.41

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Red Herring Prospectus.

1. Our Company operations requires significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations.
2. Our business is significantly dependent on the global travel and tourism industry, and adverse developments in this industry could materially affect our operations, financial performance, and growth prospects.
3. Our offices, including our Registered Office and Branch Offices, are located on leased premises, and any disruption in these lease arrangements could

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adversely affect our business, operations, and financial performance.

4. Our business relies on a limited number of suppliers, and any adverse changes in these relationships or our inability to establish new ones could negatively impact our operations and financial performance.
5. Our suppliers may modify the terms of our arrangements, including reducing or eliminating commissions, incentives, or other compensation payable to us, which could adversely affect our business, financial condition, and results of operations.

For further details, please refer chapter titled "Risk Factors" on page 32 of the Red Herring Prospectus.

Summary Of Outstanding Litigations, Claims and Regulatory Action

Total Number of outstanding litigations involving our Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs) #
Company						
By the Company	NA	NA	NA	NA	1	2.67
Against the Company	NA	9	NA	NA	1*	176.57
Directors						
By the Directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	NA	NA	NA	NA	NA
Promoters						
By the Promoters	NA	NA	NA	NA	NA	NA
Against the Promoters	NA	NA	NA	NA	NA	NA
Subsidiaries						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	2	NA	NA	NA	37.87
Group Companies						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	NA	NA	NA	NA	NA

*Unascertainable at Present

#To the extent quantifiable (excluding amounts unascertainable at present)

Brief Details of top 5 Material outstanding litigation against the Company and Amount involved: Nil

- A. Regulatory Action, if any— disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: **NIL**
- B. Tax proceedings against our Company, Group companies, Promoters and Directors.

Involving Company:

• Outstanding Tax Demand: NIL

There are no outstanding tax liabilities (direct and indirect) against the company, the promoters and directors. However, the Company has received the following notices as u/s.221(1) of the Income Tax Act, 1961 which are being contested by the Company. Therefore, the amount of liability, if any, as may be ascertained, to be payable by the Company is yet to be crystallized.

Nature of Proceedings	Number of cases	Amount involved* (₹ in lakhs)
Of the Company		
Direct Tax (Income Tax)	8	169.18
Direct Tax (TDS)	Nil	Nil
Indirect Tax (GST)	1	7.39

Involving Promoter: NIL

Involving Directors: NIL

Involving Subsidiary Company:

As on the date of this Red Herring Prospectus, our Company has TSC Finserv Private Limited as subsidiary, Company.

Involving Group Company:

As on date of this Red Herring Prospectus, our Company has no group company.

ANY OTHER INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

DECLARATION BY THE PROMOTERS

Each of the Promoter confirms and certifies that all statements and undertakings specifically made or confirmed by it in the Red Herring prospectus about or in relation to itself, are true and correct.